FISCAL IMPACT STATEMENT ON BILL NO. S.535

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TO: The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Kenneth Brown

DATE: January 11, 2008 SBD: 2008024

AUTHOR: Senator Thomas PRIMARY CODE CITE: 37-6-502

SUBJECT: Consumer Affairs Commission

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

The Bill would allow a member of the Commission, elected by the General Assembly and has served four years, to continue to serve until a successor is elected and qualified, commencing on February 1, 2008.

EXPLANATION OF IMPACT:

This Bill would have no impact on the General Fund of the State or Federal and/or Other Funds. The Bill modifies the process by which members of the Consumer Affairs Commission are elected and qualified by the General Assembly.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:

Harry Bell

Assistant Director, Office of State Budget